DEVELOPMENT (195) Department

SERIES

G.O No

Dated

[Despatch Abstract.]

Co-operative societies - Land Mortgage Banks - Central Land Mortgage Bank - Temporary Accommodation for October 1948

GOVERNMENT OF MADRAS.

ABSTRACT.

COOPERATIVE SOCIEITES - Land Mortgage Banks - Central Land Mortgage Bank - Temporary Accommodation for October 1948 - Sanctioned.

DEVELOPMENT DEPARTMENT.

G.O.MS.NO.4987. DATED 6-10-1948.

READ:-

G.O.Ms.No.1927, Development, dated 5-8-1938.
G.O.Ms.No.2588, Development, dated 18-10-1938.
G.O.Ms.No. 201, Development, dated 27-1-1942.
G.O.Ms.No.4023, Development, dated 25-10-1946
From the R.C.S.No.Rc.91717/48 J dated 1-10-48

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O R D E R:

The Government sanction the grant to the Madras Co-operative Central Land Mortgage Bank, Limited, Madras of a temporary advance of Rs.9 lakhs (Rupees Nine Lakhs) during October 1948. The grant of the advance is subject to the conditions imposed in G.O.Ms.No. 1927 Development dated 5th August 1938, as amended by G.O.Nos.Ms. 2588, Development dated 18th October 1938 and (Ms) 201 Development dated 27th January 1942. The advance now sanctioned will be disbursed to the Bank on 15-10-1948. Interest will be charged on the advance from 15-10-1948 at 2½ percent per annum and for a minimum period of seven days. The Bank should execute the necessary bond in respect of the advance.

Sd.
5-10-48.

To
The Registrar of Coopprative Societies.
The President, ~~Cooperative~~ Land Mortgage Bank.
The Accountant General, thro' Finance.
Finance (W.M.)
Finance (B.G).

/True Copy/

SUPERINTENDENT.
-8-1953.
MADRAS RECORD OFFICE.

10/8.